KWANTAS CORPORATION BERHAD
Registration No. 199501027397 (356602-W)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting of the Company will be held at K-63A-3rd Floor, Signature Office, KK Times Square, Off Coastal Highway, 88100 Kota Kinabalu, Sabah on Wednesday, 09 December 2026 immediately after the adjournment of the Thirty-First (31st) Annual General Meeting of the Company for the purpose of considering and if thought fit, passing the following resolution, with or without modifications :-

ORDINARY RESOLUTION 1

PROPOSED DISPOSAL BY KWANTAS CORPORATION BERHAD ("THE COMPANY") REPRESENTING 100% EQUITY INTERESTS EACH IN DONGMA PALM INDUSTRIES (ZHANGJIAGANG) CO. LTD. AND DONGMA OILS & FATS (ZHANGJIAGANG FREE TRADE ZONE) CO. LTD. FOR A TOTAL CASH CONSIDERATION OF RMB200 MILLION ("PROPOSED DISPOSAL")

THAT subject to the conditions therein contained having been fulfilled and complied, the Company be and is hereby authorised to proceed with the proposed disposal of its wholly-owned subsidiaries, namely Dongma Palm Industries (Zhangjiagang) Co. Ltd. ("DMPI") and Dongma Oils & Fats (Zhangjiagang Free Trade Zone) Co. Ltd. ("DMOF"), each representing 100% equity interest of the Company for a total cash consideration of RMB200 million, subject further to the terms and conditions as stated in the Sale and Purchase Agreement ("SPA") (which includes any other amendments, additions, variations, and/or extensions of the terms and conditions of the SPA thereof as may be mutually agreed, whether encapsulated in a supplemental agreement or other written form).

AND THAT the Board of Directors of the Company ("the Board") be and are hereby authorised to negotiate, complete and give effect to the Proposed Disposal with full powers to do all acts and things for an on behalf of the Company as they may consider necessary or expedient to give effect to the Proposed Disposal including assenting to any conditions imposed by any relevant authorities and effecting any modifications, variations and/or amendments pursuant thereto and all previous actions taken by the Board or any Director of the Board in connection with the Proposed Disposal is hereby ratified.

By order of the Board

MS KWAN FEI FEN (MAICSA 7040966)
SSM PC NO. 202008001095
MS KWAN CHIEW GIOK (LS 0010957)
SSM PC NO. 202008000895
Company Secretaries

Kota Kinabalu, Sabah
16 November 2026

NOTES

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint not more than two(2) proxies to attend and vote instead of him. A proxy may but need not be a member of the Company.
2. Where two(2) proxies are appointed, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
3. The instrument appointing a proxy shall be in writing (in the common or usual form) under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
4. The instrument appointing a proxy shall be deposited at the Company's Registered Office at K-63A-3A Floor, Signature Office, KK Times Square, Off Coastal Highway, 88100 Kota Kinabalu, Sabah not less than forty-eight(48) hours before the time appointed for holding the meeting.